

	Month (%)	Quarter (%)	1 Year (%)	Since Inception^ (% p.a.)
eInvest Cash Booster Fund (ECAS)	0.04	0.11	0.72	0.77
RBA Cash Rate	0.01	0.02	0.22	0.34
Excess Return	0.03	0.08	0.51	0.43

^Inception date for the eInvest Cash Booster Fund was 12 November 2019. Performance shown above are net of fees. Fund returns are calculated using net asset value per unit of the underlying fund at the start and end of the specified period and do not reflect the brokerage or the bid/ask spread that investors incur when buying and selling units on the exchange. Past performance is not a reliable indicator of future performance.

eInvest Cash Booster Fund

ECAS provides investors with regular monthly income. ECAS invests in APRA regulated Authorised Deposit Taking Institutions as well as a range of high quality, investment-grade bonds and floating rate notes.

Fund Objective

ECAS aims to provide investors a high level of capital stability over the short term, by investing in a diversified portfolio of cash and short-term money market and fixed income securities, and to provide a total return (after fees) that exceeds the RBA Cash Rate by 50 basis points measured annually.

Monthly Highlights

- February saw Australian 10-year bond yields rise by 78 basis points, the largest move higher since June 1994. This saw many fixed income products perform poorly, and the low duration stance of the Daintree funds amid the exceptionally low yield environment of the last several months proved prescient.
- Credit market performance was mixed. Spreads tightened in residential mortgage-backed securities and major bank Tier 2 (by 8 basis points and 12 basis points respectively), but spreads in industrial sectors widened.

Fund Facts

Management Costs

0.15% (incl of GST & RITC)

Inception Date

12 November 2019

Key Statistics

Modified Duration

0.06

Portfolio Yield

0.34


Average Credit Quality

A-1

Investment Manager

Daintree Capital, the investment manager of ECAS, is a boutique investment manager specialising in the construction of absolute return, income generating portfolios. The firm was nominated as a Finalist for the Money Management Fund Manager of the Year Award in the Emerging Manager category for 2019, and ECAS has a 'Recommended' rating from Independent Investment Research (IIR). Daintree Capital is also a signatory to the United Nations Principles for Responsible Investment.

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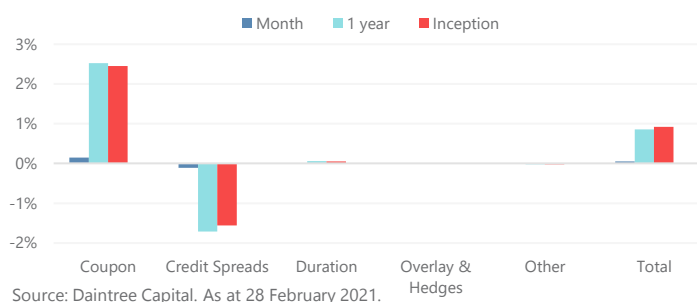
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Performance Contributions



Rating and Sector Exposure

